TO BE PROVIDED ITEMS

REND LAKE COLLEGE
Summary of Operating Funds (Education, Operations & Maintenance, Auxiliary)
For the Twelve Months Ending June 30, 2025

	BUDGET	ACTUAL JUNE	ACTUAL YEAR-TO-DATE	REMAINING BUDGET	% USED
REVENUES					
ED, OP & MAINT, & AUX FUNDS					
LOCAL GOVERNMENT	$ (4,587,330.00)	$ (18,204.80)	$ (4,318,792.78)	$ (268,537.22)	94.15%
STATE GOVERNMENT	$ (8,216,584.00)	$ (526,471.12)	$ (7,227,809.00)	$ (988,775.00)	87.97%
FEDERAL GOVERNMENT	$ (20,000.00)	$ (1,916.03)	$ (26,389.61)	$ 6,389.61	131.95%
TUITION & FEES	$ (7,254,620.00)	$ (205,415.73)	$ (7,065,412.90)	$ (189,207.10)	97.39%
SALES & SERVICE	$ (930,152.00)	$ (3,388.17)	$ (977,346.94)	$ 47,194.94	105.07%
FACILITIES REVENUE	$ (650,900.00)	$ (12,740.98)	$ (578,608.73)	$ (72,291.27)	88.89%
INVESTMENTS	$ (401,500.00)	$ -	$ (1,910,296.22)	$ 1,508,796.22	475.79%
NON GOVERNMENT	$ -	$ -	$ (12,318.00)	$ 12,318.00	0.00%
OTHER	$ (552,325.00)	$ (33,849.48)	$ (600,597.70)	$ 48,272.70	108.74%
TOTAL REVENUES	**$ (22,613,411.00)**	**$ (801,986.31)**	**$ (22,717,571.88)**	**$ 104,160.88**	**100.46%**
EXPENSES					
ED, OP & MAINT, & AUX FUNDS					
SALARIES	$ 11,623,421.00	$ 1,451,419.22	$ 10,952,417.54	$ 671,003.46	94.23%
EMPLOYEE BENEFITS	$ 2,896,687.00	$ 224,350.24	$ 1,745,017.74	$ 1,151,669.26	60.24%
CONTRACTUAL SERVICES	$ 1,631,150.00	$ 105,854.30	$ 1,384,637.57	$ 246,512.43	84.89%
MATERIALS/SUPPLIES	$ 2,277,530.00	$ 164,930.93	$ 1,848,565.85	$ 428,964.15	81.17%
CONF/MEETING/TRAVEL	$ 465,900.00	$ 13,413.81	$ 447,690.40	$ 18,209.60	96.09%
FIXED CHARGES	$ 205,650.00	$ 10,321.24	$ 183,597.02	$ 22,052.98	89.28%
UTILITIES	$ 929,500.00	$ 82,534.94	$ 1,065,116.02	$ (135,616.02)	114.59%
CAPITAL OUTLAY	$ 191,000.00	$ 245,724.16	$ 353,332.46	$ (162,332.46)	184.99%
OTHER EXPENSES	$ 2,200,500.00	$ 229,553.61	$ 2,670,513.61	$ (470,013.61)	121.36%
TOTAL EXPENSES	**$ 22,421,338.00**	**$ 2,528,102.45**	**$ 20,650,888.21**	**$ 1,770,449.79**	**92.10%**
TRANSFERS					
OP TRANSFER TO OTHER FUNDS	$ 1,502,136.00	$ -	$ -	$ 1,502,136.00	
OP TRANSFER FROM OTHER FUNDS	$ (1,602,136.00)	$ -	$ -	$ (1,602,136.00)	
TOTAL TRANSFERS	$ (100,000.00)	$ -	$ -	$ (100,000.00)	
GRAND TOTAL	**$ (292,073.00)**	**$ 1,726,116.14**	**$ (2,066,683.67)**	**$ 1,774,610.67**	

REND LAKE COLLEGE
Summary of Non-Operating Funds (Op/Maint Rest, Bond & Int, Restricted, Trust & Agency, Audit, Tort)
For the Twelve Months Ending June 30, 2025

	ACTUAL JUNE	ACTUAL YEAR-TO-DATE
REVENUES		
RESTRICTED FUNDS		
LOCAL GOVERNMENT	$ -	$ (4,949,208.98)
STATE GOVERNMENT	$ (54,528.77)	$ (3,305,921.90)
FEDERAL GOVERNMENT	$ (506,481.68)	$ (8,557,123.55)
TUITION & FEES	$ -	$ -
SALES & SERVICE	$ (70.00)	$ (68,184.68)
FACILITIES REVENUE	$ -	$ -
INVESTMENTS	$ 1,313.75	$ (1,000,368.65)
NON GOVERNMENT	$ (1,750.00)	$ (558,995.85)
OTHER	$ (14,695.00)	$ (432,814.21)
TOTAL REVENUES	**$ (576,211.70)**	**$ (18,872,617.82)**
EXPENSES		
RESTRICTED FUNDS		
SALARIES	$ 334,265.79	$ 2,958,503.22
EMPLOYEE BENEFITS	$ 78,430.50	$ 806,564.84
CONTRACTUAL SERVICES	$ (5,648.15)	$ 1,050,850.05
MATERIALS/SUPPLIES	$ 22,097.92	$ 600,751.48
CONF/MEETING/TRAVEL	$ 3,862.13	$ 150,520.91
FIXED CHARGES	$ 225,424.09	$ 4,861,756.26
UTILITIES	$ 697.05	$ 8,151.76
CAPITAL OUTLAY	$ 1,792,042.05	$ 7,829,305.32
OTHER EXPENSES	$ 440,676.31	$ 5,953,617.95
TOTAL EXPENSES	**$ 2,891,847.69**	**$ 24,220,021.79**
TRANSFERS		
OP TRANSFER TO OTHER FUNDS	$ -	$ -
OP TRANSFER FROM OTHER FUNDS	$ -	$ -
TOTAL TRANSFERS	$ -	$ -
GRAND TOTAL	**$ 2,315,635.99**	**$ 5,347,403.97**

STATEMENT OF CASH POSITION - REND LAKE COLLEGE

	June 2025	May 2025	April 2025	March 2025	February 2025	January 2025
Operating Account	$ 43,628,885.59	$ 44,639,418.12	$ 43,860,601.05	$ 43,545,531.87	$ 44,350,813.13	$ 45,488,470.72
Medical Insurance Reserve	$ -	$ 56,170.39	$ 55,958.11	$ 55,751.70	$ 55,539.22	$ 55,347.96
Working Cash	$ 6,319,533.73	$ 6,296,203.22	$ 6,272,189.13	$ 6,249,035.24	$ 6,225,199.32	$ 6,203,748.31
*Working Cash CD's	$ 3,200,000.00	$ 3,200,000.00	$ 3,200,000.00	$ 3,200,000.00	$ 3,200,000.00	$ 3,200,000.00
2023B Bond Account	$ 1,806,040.12	$ 1,799,371.48	$ 3,745,046.98	$ 3,728,835.00	$ 3,714,612.10	$ 3,701,812.24
Investments**						
Liquid Fund	$ 4,378.19	$ 3,313.13	$ 2,285.29	$ 1,227.58	$ 588,492.99	$ 6.37
MAX Fund	$ 24,610.64	$ 24,525.26	$ 24,437.57	$ 34,352.77	$ 168,372.50	$ 126,523.90
Cert of Deposit	$ 2,769,250.00	$ 2,769,250.00	$ 2,769,250.00	$ 2,769,250.00	$ 2,769,250.00	$ 3,051,350.00
Cert of Deposit (DTC)	$ 1,469,142.18	$ 1,469,142.18	$ 1,469,142.18	$ 1,469,142.18	$ 736,474.10	$ 729,593.84
Savings Deposit	$ -	$ -	$ -	$ -	$ -	$ -
Securities	$ -	$ -	$ -	$ -	$ -	$ 254,121.09
TOTAL	**$ 59,221,840.45**	**$ 60,257,393.78**	**$ 61,398,910.31**	**$ 61,053,126.34**	**$ 61,808,753.36**	**$ 62,810,974.43**

	December 2024	November 2024	October 2024	September 2024	August 2024	July 2024
Operating Account	$ 44,664,751.39	$ 44,619,581.90	$ 41,469,775.04	$ 41,952,645.52	$ 34,009,764.99	$ 34,685,682.35
Medical Insurance Reserve	$ 55,136.60	$ 54,911.87	$ 54,687.98	$ 54,431.46	$ 54,182.10	$ 53,930.22
Working Cash	$ 6,180,041.24	$ 623,927.90	$ 621,361.26	$ 618,444.93	$ 615,633.48	$ 677,009.97
*Working Cash CD	$ 3,200,000.00	$ 8,731,423.61	$ 8,706,295.90	$ 8,680,450.39	$ 15,455,554.07	$ 15,429,946.86
2023B Bond Account	$ 4,125,350.72	$ 4,158,760.43	$ 4,861,205.97	$ 4,965,565.45	$ 4,943,006.38	$ 5,365,477.33
Investments**						
Liquid Fund	$ 2,081.65	$ 1,057.84	$ 4.17	$ 1,203.36	$ 149.05	$ 2,307.40
MAX Fund	$ 122,933.70	$ 122,464.89	$ 121,997.16	$ 119,288.31	$ 118,793.24	$ 57,571.48
Cert of Deposit	$ 3,051,350.00	$ 3,051,350.00	$ 3,051,350.00	$ 3,051,350.00	$ 3,051,350.00	$ 1,229,809.28
Cert of Deposit (DTC)	$ 729,593.84	$ 729,593.84	$ 729,593.84	$ 729,593.84	$ 729,593.84	$ 2,586,350.00
Savings Deposit	$ -	$ -	$ -	$ -	$ -	$ -
Securities	$ 254,121.09	$ 254,121.09	$ 254,121.09	$ 254,121.09	$ 254,121.09	$ 254,121.09
TOTAL	**$ 62,385,360.23**	**$ 62,347,193.37**	**$ 59,870,392.41**	**$ 60,427,094.35**	**$ 59,232,148.24**	**$ 60,342,205.98**

*Funds invested as follows:
$3,200,000.00 - 36 month CD at a rate of 3.75% - Maturity date of 9/20/2025

**The College currently has cash and marketable securities which are invested with the Illinois School District Liquid Asset Fund. These funds are unrestricted funds which can be used for general operating expenses following a directive from the Board of Trustees. These funds are the result of the issuance of Alternate Revenue Source Bonds Series 2010. Investments in the MAX Fund are in a AAA-rated uncollateralized money market account. The underlying investments are authorized under state law. DTC certificates of deposit pay interest in the form of coupon payments, similar to securities.